

INFORTECH ALLIANCE BERHAD
(Company No. 439230 - A)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

Unaudited Condensed Consolidated Statements of Cash Flow

	Cumulative Current Year 30-Jun-12 RM'000	Preceding Year Corresponding Period 30-Jun-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(75)	64
Adjustments for:		
Amortisation of development costs	44	41
Depreciation of property, plant and equipment	24	22
Impairment loss on trade receivables	0	0
Interest income	6	(9)
Gain on disposal of associated company	(185)	0
Share of result of associated company	0	7
Operating cash flows before working capital changes	<u>(186)</u>	<u>125</u>
Changes in working capital:		
Net changes in current assets	(149)	(194)
Net changes in current liabilities	(38)	(163)
Increase in development costs	(30)	(20)
Cash used in operations	<u>(403)</u>	<u>(252)</u>
Tax refund	0	0
Net cash generated from/(used in) operating activities	<u>(403)</u>	<u>(252)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	0	0
Proceeds from disposal of associated company	572	0
Incidental expenses incurred on the disposal of associated company	(24)	0
Purchase of property, plant and equipment	0	0
Interest received	(6)	9
Net cash generated from/(used in) investing activities	<u>542</u>	<u>9</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	0	0
Share issuance expense	0	0
Net cash generated from/(used in) financing activities	<u>0</u>	<u>0</u>
Net increase/(decrease) in cash and cash equivalents	139	(243)
Effect of exchange rate changes	0	0
Cash and cash equivalents at 1 January	<u>415</u>	<u>858</u>
Cash and cash equivalents at 30 June	<u><u>554</u></u>	<u><u>615</u></u>
Cash and cash equivalents at end of financial period comprised:		
Cash & bank balances	147	115
Fixed deposits with licensed banks	407	500
	<u><u>554</u></u>	<u><u>615</u></u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.